

**DOTKIDS FOUNDATION LIMITED  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**



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**DOTKIDS FOUNDATION LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The directors present their annual report and the audited financial statements of DotKids Foundation Limited ("the Company") for the year ended 30 September 2024 on pages 6 to 13.

**Principal activities**

The principal activities of the Company are (1) operating the domain name registry for the ".KIDS" internet top-level domain; (2) organizing and supporting community projects with charitable purposes that fulfill its mandate of promoting the well-being and rights of children, especially on the Internet; and, (3) promoting general awareness of the ".KIDS" internet top-level domain and the community activities of the DotKids Foundation.

**Directors**

The directors during the financial year and up to the date of this report were:

CHUNG, Edmon Wang On

CHAN, Yuk Ying Rebecca

The directors are staff representatives from the sole member, DotAsia Organisation Limited, and their term of service is governed by Clause 20 of the Company's Articles.

**Permitted indemnity provisions**

During the year and up to the date of this report, a permitted indemnity provision for the benefit of the Company's directors was in force. An appropriate insurance cover for the directors' liability has been arranged in respect of legal actions against its directors arising out of corporate activities.

**Management contracts**

No contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

**Reporting exemption**

The Company falls within the reporting exemption for the financial period under section 359(1) of the Hong Kong Companies Ordinance. Accordingly, the Company is exempted from preparing a business review and disclosing certain information as required in section 388(1) of the Hong Kong Companies Ordinance.

**DOTKIDS FOUNDATION LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Auditor**

Abacus CPA Limited, Certified Public Accountants retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of Abacus CPA Limited, Certified Public Accountants as the Company's auditor is to be proposed at the forthcoming annual general meeting.

On behalf of the Board



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CHUNG, Edmon Wang On

Director

7 February 2026

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF DOTKIDS FOUNDATION LIMITED**  
(incorporated in Hong Kong and limited by guarantee)

**Opinion**

We have audited the financial statements of DotKids Foundation Limited ("the Company") set out on pages 6 to 13, which comprise the statement of financial position as at 30 September 2024, and the statement of comprehensive income and accumulated fund and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 30 September 2024, and of its financial performance and its cash flows for the year then ended in accordance with the HKFRS for Private Entities Accounting Standard ("HKFRS for Private Entities") as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

**Basis for opinion**

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty related to going concern**

We draw attention to note 2 in the financial statements which indicates that the Company had net liabilities of USD349,909. As stated in note 2, this event or condition, along with other matters as set forth in note 2, indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Information other than the financial statements and auditor's report thereon**

The directors are responsible for the other information. The other information comprises all the information, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

(to be continued)

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF DOTKIDS FOUNDATION LIMITED**  
(incorporated in Hong Kong and limited by guarantee)

**Information other than the financial statements and auditor's report thereon (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of directors and those charged with governance for the financial statements**

The directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with the HKFRS for Private Entities as issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion and to report our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(to be continued)


**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF DOTKIDS FOUNDATION LIMITED**  
(incorporated in Hong Kong and limited by guarantee)

**Auditor's responsibilities for the audit of the financial statements (continued)**

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**ABACUS CPA LIMITED**  
Certified Public Accountants  
Hong Kong, 7 February 2026

Fung Wing Lap  
Practising Certificate Number P03644

EF/A2/JL/sw

**DOTKIDS FOUNDATION LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME AND ACCUMULATED FUND**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**


	Note	2024 USD	2023 USD
<b>Revenue</b>	4	108,941	129,552
General and administrative expenses		<u>(102,969)</u>	<u>(357,468)</u>
<b>Surplus/ (Deficit) before tax</b>	5	5,972	(227,916)
Income tax expense	7	<u>-</u>	<u>-</u>
<b>Surplus/ (Deficit) for the year</b>		5,972	(227,916)
Accumulated funds at beginning of year		<u>(355,881)</u>	<u>(127,965)</u>
<b>Accumulated funds at end of year</b>		<u><u>(349,909)</u></u>	<u><u>(355,881)</u></u>

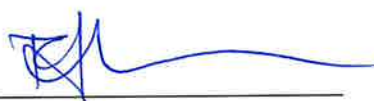
The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**DOTKIDS FOUNDATION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AT 30 SEPTEMBER 2024**

	Note	2024 USD	2023 USD
<b>Current assets</b>			
Account receivable	8	18,400	18,400
Deferred expenses		10,030	10,855
		<u>28,430</u>	<u>29,255</u>
<b>Current liabilities</b>			
Account payables		16,529	28,171
Due to the sole member	9	295,175	292,918
Deferred income		66,635	64,047
		<u>378,339</u>	<u>385,136</u>
<b>Net liabilities</b>		<u>(349,909)</u>	<u>(355,881)</u>
<b>Equity</b>			
Accumulated funds		<u>(349,909)</u>	<u>(355,881)</u>

Approved on behalf of the Board by:

  
 CHUNG, Edmon Wang On  
 Director

  
 CHAN, Yuk Ying Rebecca  
 Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**DOTKIDS FOUNDATION LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 USD	2023 USD
<b>Cash flows from operating activities</b>		
Surplus/ (Deficit) before tax	<u>5,972</u>	<u>(227,916)</u>
Changes in working capital:		
Decrease/ (Increase) in deferred expenses	825	(9,212)
(Decrease)/ Increase in account payables	(11,642)	19,941
Increase in due to the sole member	2,257	211,281
Increase in deferred income	2,588	5,906
<b>Net cash (used in)/generated from operating activities</b>	<u>(5,972)</u>	<u>227,916</u>
<b>Net increase in cash and cash equivalents</b>	-	-
<b>Cash and cash equivalents at beginning of year</b>	<u>-</u>	<u>-</u>
<b>Cash and cash equivalents at end of year</b>	<u>-</u>	<u>-</u>
<b>Analysis of balance of cash and cash equivalents</b>		
Cash and bank balances	<u>-</u>	<u>-</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**DOTKIDS FOUNDATION LIMITED**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. Reporting entity**

DotKids Foundation Limited (“the Company”) is a company incorporated in Hong Kong as a company limited by guarantee and not having a share capital. The Company’s registered office is located at 12/F, Daily House, 35-37 Haiphong Road, Tsim Sha Tsui, Kowloon, Hong Kong. The principal activities of the Company are (1) operating the domain name registry for the “.KIDS” internet top-level domain; (2) organizing and supporting community projects with charitable purposes that fulfill its mandate of promoting the well-being and rights of children, especially on the Internet; and, (3) promoting general awareness of the “.KIDS” internet top-level domain and the community activities of the DotKids Foundation.

In accordance with Part A Clause 3 of the Company’s Articles of Association, every member undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member, or within 1 year afterwards, for the payment of the debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding the amount HK\$100.

The sole member of the Company is DotAsia Organisation Limited.

**2. Basis of preparation and accounting policies**

The prior year’s financial statements were prepared in accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). These financial statements are the first set of financial statements in which the Company makes an explicit and unreserved statement of compliance with the HKFRS for Private Entities Accounting Standard (“HKFRS for Private Entities”) as issued by the HKICPA. The application of the HKFRS for Private Entities has no material impact on the Company’s financial performance and positions for the current and prior years, except the statement of cash flows is incorporated to the financial statements.

These financial statements have been prepared in accordance with the HKFRS for Private Entities as issued by the HKICPA and the requirement of the Hong Kong Companies Ordinance.

These financial statements have been prepared under the historical cost convention except for certain items as explained in the accounting policies, accrual basis of accounting and on the basis that the Company is a going concern.

**Going concern**

The Company had net liabilities of USD349,909. This condition indicates the existence of a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. Therefore, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business.

(to be continued)

**DOTKIDS FOUNDATION LIMITED**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. Basis of preparation and accounting policies (continued)**

**Going concern (continued)**

The financial statements have been prepared on a going concern basis, the validity of which depends upon the financial support of the sole member at a level sufficient to finance the working capital requirements of the Company. The sole member has agreed to provide adequate funds for the Company to meet its liabilities as they fall due. The directors are therefore of the opinion that it is appropriate to prepare the financial statements on a going concern basis. Should the Company be unable to continue as a going concern, adjustments would have to be made to the financial statements to adjust the value of the Company's assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets and liabilities as current assets and liabilities, respectively.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) Revenue**

Revenue is recognised when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably, on the following bases:

- (i) Domain income is recognised on a time proportion basis over the period of subscription.

**(b) Foreign exchange**

- (i) Functional and presentation currency

The financial statements are presented in United States Dollars ("USD"), which is the same as the functional currency of the Company.

- (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

**(c) Current and deferred tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised either in other comprehensive income or directly in equity. In this case, the tax is also recognised in either other comprehensive income or equity, respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

(to be continued)

**DOTKIDS FOUNDATION LIMITED**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**2. Basis of preparation and accounting policies (continued)**

**(c) Current and deferred tax (continued)**

Deferred tax is recognised on temporary differences arising between the carrying amount of an asset or liability in the statement of financial position and its tax base and on any carry forward of unused tax losses and tax credits in the Company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**(d) Trade and other receivable**

Trade and other receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less impairment losses except where the receivables are interest-free loans made to related parties without any fixed repayment terms or the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses.

An allowance for doubtful debts of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

**(e) Impairment of non-financial assets**

Assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash-generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at each reporting date.

**3. Significant accounting judgements, estimates and assumptions**

The preparation of financial statements in conformity with the HKFRS for Private Entities requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**DOTKIDS FOUNDATION LIMITED**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**4. Revenue**

An analysis of the Company's revenue is as follows:

	2024 USD	2023 USD
Domain income	105,490	129,552
Global block service income	3,451	-
	<u>108,941</u>	<u>129,552</u>

**5. Surplus/ (Deficit) before tax**

Surplus/ (Deficit) before tax is arrived at after charging:

	2024 USD	2023 USD
Staff costs:		
- salaries	45,933	85,965
	<u>45,933</u>	<u>85,965</u>

**6. Directors' remuneration**

Directors' remuneration disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance is as follows:

	2024 USD	2023 USD
Fees	-	-
Other emoluments	5,861	6,662
Retirement benefits	-	-
	<u>5,861</u>	<u>6,662</u>

**7. Income tax expense**

No Hong Kong Profits Tax has been provided for the year as the Company has sufficient tax losses brought forward from previous year to set off the assessable profits for the year 2024, also there was no such tax provision for the year 2023 as the Company incurred a loss for that year. The tax loss used for the year is USD5,972 (2023: Nil).

At 30 September 2024, the Company has unused tax losses of USD350,580 (2023: USD356,552) which were available to be carried forward against future taxable profits. The tax losses do not expire under current tax legislation.

**DOTKIDS FOUNDATION LIMITED**  
**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**8. Account receivable**

Account receivable disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance is as follows:

	2024	2023	Greatest amount outstanding during the year
Related company	USD	USD	USD
ER3 Limited	18,400	18,400	18,400

The account receivable is unsecured, interest-free and has no fixed repayment terms.

CHUNG, Edmon Wang On and CHAN, Yuk Ying Rebecca, directors of the Company, are also the directors of the related company.

**9. Due to the sole member**

The balance due to the sole member is unsecured, interest free and has no fixed repayment terms.

**10. Other material related party transactions**

In addition to the transactions and balances disclosed elsewhere in these financial statements, the Company had the following transactions with related parties:

	2024	2023
	USD	USD
TLD application allocated by the sole member	-	211,653
Income received on behalf	111,529	135,458
Expenses paid on behalf	113,786	135,086

**11. Approval of financial statements**

These financial statements were approved and authorised for issue by the Company's Board of Directors on 7 February 2026.